

**ASX Announcement**

**Zenitas Healthcare Limited (ASX: ZNT)**

31 July 2018

**ZENITAS SETTLES AUSTRALIAN HOME CARE SERVICES ACQUISITION**

Following the announcement on 1 May 2018, Zenitas Healthcare Limited (ASX: ZNT) (**Zenitas** or **Company**) is pleased to advise that settlement of the acquisition of Australian Home Care Services (**AHCS**) is now complete.

Updated acquisition metrics are:

- Acquisition price of \$4m for 100% of AHCS funded 100% from the Company's existing cash reserves
- Zenitas expects AHCS' first year revenue and EBITDA to be \$38m and \$2m respectively.

Zenitas CEO Justin Walter stated:

*"The acquisition of AHCS is an exciting step enabling Zenitas to continue to grow and deliver quality home care services in Victoria and New South Wales. AHCS has an enviable Quality and Accreditation Framework coupled with an experienced operational team."*

**For further information, please contact:**

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**About us**

Zenitas is a community-based healthcare operator providing integrated care solutions that are primarily aimed at reducing the reliance on high cost acute and post-acute institutional care. Zenitas' strategy is to provide a range of allied health, home care and general practitioner services in Australia.