

**ASX Announcement**

**Zenitas Healthcare Limited (ASX: ZNT)**

5 April 2018

**ZENITAS COMPLETES ACQUISITION OF AGEWELL PHYSIOTHERAPY**

Zenitas Healthcare Limited (ASX: ZNT) ("**Zenitas**" or "**the Company**") is pleased to announce the completion of the Agewell Physiotherapy ("**Agewell**") acquisition following the Company's ASX announcement dated 22 December 2017.

Zenitas notes the revised acquisition price of \$4.6 million for 100% of Agewell, funded from the Company's existing cash reserves.

Agewell is expected to contribute annualised \$6.1 million in revenue and \$0.9 million in EBITDA from April 2018.

Zenitas CEO, Justin Walter stated:

*"The acquisition of Agewell complements our community-based healthcare service offering which in turn will continue to deliver on our existing growth strategy."*

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**About us**

Zenitas is a community-based healthcare operator providing integrated care solutions that are primarily aimed at reducing the reliance on high cost acute and post-acute institutional care. Zenitas' strategy is to provide a range of allied health, home care and general practitioner services in Australia.